

Annual Report 2025

From our Chair & CEO

Dear THPA Investors, Partners and Supporters,

In 2025, The Hunger Project reached 12.7 million people across 7,533 communities - including 1.2 million children under five. The story of 2025 is what the evidence is telling us about the depth of change in those communities.

Our 2025 data shows that the gains communities made in 2024 have carried through, and in some areas, deepened. This is a powerful sign that the change you are helping to create is sustainable.

A 20% reduction in moderate and severe hunger across our Epicentres, a 24% decrease in child marriage, and a 27% increase in women's participation in community meetings and workshops all speak to the breadth of transformation underway.

We are particularly encouraged by the economic and social shifts taking hold at the community level, from greater access to financial services, community participation in Epicentre activities, and access to basic sanitation. These are interconnected indicators of communities growing in self-reliance.

Financially, 2025 marks a significant milestone. Revenue of \$6.716 million, alongside future pledges of \$7.492 million, makes this our highest-ever revenue year and our second-best fundraising year in our history.

We closed the year with a modest surplus of \$93,570, reflecting strong stewardship and the continued generosity of our Investor community.

Securing DFAT accreditation remains a strategic priority, and will further strengthen our global systems. Our membership of the Australian Council for International Development (ACFID) is part of our pathway to future government partnership.

None of this is possible without you. Your investment is a statement of belief in the power of community-led development, and in the dignity of people who are determining their own futures.

We acknowledge that our impact and success stems from the unwavering generosity, vision and leadership of our Investors and Partners. On behalf of the Board and our entire team, we thank you for your ongoing support and commitment of The Hunger Project's mission to create a world without hunger.

With deep appreciation,



Mary Reemst AM
Board Chair



Philippe Magid
CEO

***Data Source:** The Hunger Project, Household Evaluation Data, 2015 – 2025

* **Revenue** refers to donations in the 2025 calendar year, while **fundraising** refers to multi-year future pledges.



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Our Impact

Global Reach 2025



12.7 million
People THP's programs
reached during the year



1.2 million
Children under
five reached



6.3 million
Women reached



7,533
Communities
partnered with

Our Impact 2025



Reducing Hunger

20%

Decrease in moderate and severe hunger



Reducing Poverty

27%

Increase in the number of adults accessing financial services, due to increased financial literacy, participation in Village Savings and Loans Associations and business ownership



Increasing Gender Equality

27%

Increase in women's participation in community meetings/workshops

24%

Decrease in child marriage



Increasing Empowerment

33%

Increase in the proportion of the population participating in Epicentre activities, committees, workshops and meetings

Reducing Hunger

There are around 673 million people living in chronic hunger, and 2.3 billion — more than one in four people globally — are experiencing food insecurity.



20%

Reduction in hunger*

Women remained more likely than men to face food insecurity. Ending hunger demands better nutrition, climate-smart farming and empowered, locally-led communities.



33%

Increase in households with home gardens*

Our approach addresses all of these root causes — supporting communities to grow more nutritious food, adapt to a changing climate, and take charge of their own futures. Because when communities lead, hunger can end.



38%

Increase in households using long-term food storage*



Enelesi Peterson, Majete 6 Malawi

Sources: FAO, World Health Organisation

* In the communities in which we work in Africa



Achola Margaret at her field under preparation for next planting season



Achola Margaret



Alur Lilly weeding her garden at time of monitoring visit

A food security pilot takes off

For most of her life, Achola Margaret has farmed the same acre of land in the north of Uganda. With local seed varieties and no fertiliser, she would harvest two or three sacks of maize, which was never quite enough to both feed her 13-member household and meet the urgent needs that arrived without warning.

Often, they survived on just one meal a day.

In 2025, Achola joined The Hunger Project's Food Second Project — a two-year pilot working with 440 smallholder farming households across the Oruka Epicentre community.

This project was specifically designed to layer upon the previous Water First project, which ensured access to clean, safe water in the community. For the first time, Achola received hybrid maize and groundnut seed, fertiliser, and agronomic training. She was so confident in what she'd learned that she purchased additional seed to expand her planting.

The results of that first season were transformative. Where she had once harvested two to three sacks of maize, Achola brought in thirteen. She sold eleven, kept two for food, and reserved her entire groundnut harvest — a crop she had never grown before — for replanting next season.

"This season, we earned enough income to pay our children's school fees in full — something we previously paid in three or four instalments.

We also resumed medical treatment for our granddaughter, who has sickle cell disease, after pausing her treatment due to lack of funds.

Most importantly, we now eat two full meals a day. Life has improved, and I feel hopeful for the future."

Achola's harvest is one of 440 stories unfolding across Oruka. Across the pilot's first season, average maize yields doubled and groundnut yields nearly tripled — early signals of what becomes possible when farming families receive the right seeds, the right knowledge, and the belief that their harvests can be different.

We gratefully acknowledge this food security pilot is funded with the investment and leadership of The Petre Foundation.



Growing food sovereignty

When The Hunger Project first partnered with the women of Chixiltón in 2024, food was bought, not grown. Knowledge of organic farming had been lost, and the women who would become its most dedicated stewards had never been part of a collective process.

Today, Luisa and the women of the Tsoeptik group tend living gardens that are reshaping how food is grown, shared, and valued in their community. Through THP-México's Eat Well program, supported by Guzman y Gomez, they've learned to make organic fertiliser and compost, save seeds from each harvest, and use ancestral techniques — like nixtamal water, a solution used in the treatment of dried corn, as a natural insect repellent — that connect them to the land and to each other.

“In our community, we had never seen vegetable gardens,” says Luisa. “We didn’t know how to grow things organically. Sometimes we would use chemicals in our crops. But now, we’ve started creating our own organic fertiliser, compost, and there are many other things things we’ve learned through The Hunger Project’s trainings.”

The seed house at the heart of their work has become a symbol of resilience and self-determination — proof that a community can grow its own food security from the ground up. With surplus harvests, the group has begun selling locally, bringing fresh, chemical-free food to neighbours at fair prices and reinvesting income through savings groups.

“The Hunger Project provides the space, but we’ve taken on the responsibility to make it thrive,” Luisa explains. “We’ve learned how to recover seeds from what we grow on our land. That way, we don’t have to buy seeds every time — and we keep alive what belongs to us.”

Through reflection circles, trainings, and daily practice, the women of Chixiltón are building a culture of self-reliance. They are strengthening their voice, their leadership, and their ability to make decisions together.

We gratefully acknowledge the support of Guzman y Gomez for their partnership in the Eat Well program.



Community partner measuring the weight of the harvest to determine productive yield, Chiapas, Mexico 2025



Women receiving nutrition information at a Community Nutrition Collective, Benin, 2025.

Solidarity on the plate

At Bouanri Epicentre in Benin, often young children bear the impact of hunger. Malnutrition rates among young children remain high across Benin, and for many mothers, managing a child's nutrition in isolation, with limited resources and little support, can feel like an impossible task.

The Community Nutrition Collectives established through The Hunger Project's programs are changing this paradigm.

For Kora Loubatou, the shift has been profound. Where mothers once struggled alone, they now come together — sharing experiences, exchanging

practical advice, and collectively watching over the health of their children.

“The establishment and operation of the Community Nutrition Collectives have fostered better collaboration, as well as a strengthening of solidarity between the mothers of malnourished children,” she reflects. “We share our experiences, give each other advice on everyday issues and collectively ensure the good health of our children.”

Beyond the bonds formed, these groups provide reassurance. Mothers know that potential cases of malnutrition will be caught early, managed collectively, and met with care rather than crisis.

Because when women support each other, children eat better — and communities grow stronger.

We gratefully acknowledge the generous support of investor Cameron O'Reilly and family of Bouanri Epicentre.



Akello Lucy

Building nutrition knowledge

Akello Lucy, a mother of four in Amuru, Uganda, was struggling with her children continually falling ill. Medical bills for treatment were stretching the family's limited funds.

What she didn't realise at the time was that the solution was already in her kitchen.

“It is after attending the nutrition education provided at the health camp that I discovered the problem. I lacked knowledge about proper child feeding

practices. During the session, they advised us on foods to feed the children for proper growth and development. Surprisingly, I had the recommended nutritious foods at home, but did not know the benefits.”

With that knowledge, everything changed. Her children fell sick less and medical bills stopped, allowing Akello to redirect that money back into her children's education.

“I am grateful The Hunger Project brought the health camp to our area. It was my first time to attend a nutrition education session.”

**Akello Lucy, community partner
Amuru Epicentre Uganda**

We gratefully acknowledge the generous support of the following investors: DECJUBA Foundation, Macourt Family Foundation, Reemst George Endowment and Whitbread Giving Fund.

Reducing Poverty

Poverty and hunger are two sides of the same coin. Around 800 million people are currently living in extreme poverty. A further 1.1 billion people live in acute multidimensional poverty, facing deprivation across nutrition, health, housing, and sanitation simultaneously.

Breaking the cycle of poverty requires more than income. It requires access to financial services, the skills to manage and grow resources, and the health to be productive. Through Village Economic and Social Association (VESA), financial literacy training, and improved access to healthcare, our programs address the multiple, overlapping barriers that keep families trapped in poverty — and unlock pathways to lasting self-reliance.



9%

Increase in women's income*



21%

Increase in communities using basic sanitation*



27%

Increase in people using financial services*



Zambia, 2025. Photo by Sarah-Jane O'Hara | Human Brand Story

* In the communities in which we work in Africa

*Sources: World Bank Poverty and Inequality Update, 2025; UNDP Global Multidimensional Poverty Index, 2025



Annes with her goats, Majete 8, Malawi, 2025

From survival to self-reliance

Annes was nineteen years old when she got married. This was not because she was ready, but because there was no other way forward. Her father had left and her mother had no other means to provide. Marriage seemed like the only option. Early marriage is one of the biggest indicators of continuing the cycle of poverty.

Despite working hard alongside her husband on their farm in Majete 8, Malawi, the harvests were never enough. High inflation across Malawi increased the price of inputs such as fertiliser.

“We had poor harvests every time because we could not afford to buy fertiliser. Our harvest could only take us two to three months after harvesting. It was a big struggle.”

In 2024, everything began to shift. Annes joined the Chimwemwe VESA group — a Village Economic and Social Association introduced by The Hunger Project in her community. For the first time, she had access not just to savings, but to knowledge; how to improve soil health using organic manure, how to diversify crops, how to manage livestock, and how to prepare nutritious meals from locally available food.

Then came the goats.

As part of The Hunger Project’s pass-on program, Annes received five goats — an investment she will pass forward to the next community partner once the animals breed. The goats quickly became a catalyst. Their manure enriched her soil, meaning she could farm through winter using irrigation, no longer dependent on rain alone.

“We are no longer relying on maize farming alone. We recently harvested cabbage and now we have tomatoes in our field.”

For the first time, Annes has a plan and the tools, the knowledge, and the community around her to make it real.

We gratefully acknowledge the generous support of the following investors in Majete 7 and 8 Epicentres: Academy Face and Body, Bared Footwear, Raefe Brown, Tim Carstens, Jillian Formentin, Nina Genikis, Hyde Jones Family Trust, Mark La Brooy, Griff Morris, Mostyn Family Foundation, Jayson Oates, Philippines Recruitment Company, Processworx, Deb Protter, Rokeby GP, Gary Ward, Whitbread Giving Fund and Angela Whitbread



A child being immunised at Oruka health centre, 2025.

Better equipped to care

When a community cannot access quality healthcare, the cost falls hardest on those already living closest to the edge. Medical expenses become a driver of poverty. Preventable illness becomes a barrier to work, to school and to a stable, dignified life.

At Oruka Health Facility in Uganda, a series of targeted upgrades — made possible through collaboration between THP-Uganda, the District Health Office, and the Ministry of Health — are changing that equation.

Solar lighting, a vaccine refrigerator, a motorcycle for outreach, and a Complete Blood Count (CBC) machine have

transformed what the facility can offer. Oruka is now only the second site in the district with CBC diagnostic capability — a significant milestone for a community that previously had to travel to the district referral hospital for basic tests.

“Before these upgrades, we struggled with limited diagnostics and unstable power, which affected service delivery. Our facility is now better equipped to provide reliable and quality care. We are already seeing increased patient trust and service utilisation.”

Oruka Health Facility In-charge

“I used to travel to the district hospital for tests, but now I can receive services here, including laboratory tests, and get treatment quickly.”

**Community partner,
Oruka Health Facility**

When healthcare is accessible, communities can stay healthier, stay productive, and stay out of poverty.

We gratefully acknowledge the generous support of The Petre Foundation and DECJUBA Foundation in Oruka Epicentre.



A teenage girl receives a HPV vaccine to guard her against cervical cancer, Oruka Epicentre, Uganda, 2025.

Health knowledge reaches girls

Access to health services should not depend on where you are born or whether your family can afford a clinic. In Amuru, Uganda, school-based health outreaches delivered through THP-Uganda’s program, are closing that gap — and the impact is being felt most by the young women who had previously been left out entirely.

“The school outreaches have provided opportunity for learners, especially girls, to access timely sexual and reproductive health services.

This is something that has never happened before in our schools. Yet the available private health facilities in the area are not affordable to parents. Adolescents normally only get the opportunity to access these services when they join secondary school.

This is a remarkable change and I am truly grateful to The Hunger Project Uganda.”

— Mr. Omon Albert, Deputy Head Teacher, Lakang Primary Community School, Amuru, Uganda

DECJUBA
FOUNDATION

Increasing Gender Equality

Gender equality is about dismantling the systems, laws, and norms that hold women back.

These are not women's problems. They are community problems, rooted in norms that men have both the power and the responsibility to change.

When communities examine their own beliefs, challenge the expectations passed down to them, and actively share the burdens that have fallen disproportionately on women and girls, equality can thrive.



24%

Reduction in child marriage*



13%

Increase in women's available time*
(as measured by the Women's Empowerment Index)



24%

Increase in female led business ownership*

* In the communities in which we work in Africa

Sources: UN Women Gender Snapshot, 2025; UN Women, Fifteen Years Fifteen Facts, 2025



Zambia, 2024. Photo credit Sarah-Jane O'Hara | Human Brand Story



Lassane with clean, accessible water in her village, Bouanri Epicentre, Benin, 2025.

The joy and power of water

For twelve years, Lassane Sonmin's days began before sunrise. A mother of five living in a village in Bouanri Epicentre, Benin, Lassane would rise in the dark, balance a basin on her head — sometimes with a child on her back and another by the hand — and walk long distances to collect water.

The hand pump near her home had broken years before and there were no funds to fix it. And so the women of the village did what they always did: they adapted, they endured, and they walked.

The cost was more than physical. Every morning spent searching for water was a morning not spent cooking, farming, or earning. Daily life required constant triage — washing dishes, bathing the children, or preparing food, but rarely all three.

“Fatigue was then mainly mental,” Lassane recalls, “as daily organisation required immense energy and had a negative impact on our well-being.”

Through our Water First program, THP-Benin fixed the pump, helped establish a WASH committee to oversee the use of the boreholes, ensured that the community has equal access, collected community contributions to funds for repairs and held trainings in how to do minor repairs should it need them in the future.

The change since has been profound. Children are able to leave for school on time, meals are prepared earlier, and women who once arrived at the water source burdened and exhausted now linger to talk, to laugh, to help one another. Young people are using time saved to pursue small income-generating activities.

For Lassane, the pump represents something larger than water.

“It is our regained dignity,” she says, “because access to drinking water is not a luxury but a necessity to live well, dream and move forward.”

We gratefully acknowledge that Water First is made possible with the generous investment of the Water First Friends Group.



Community partner Apiyo at her nearby clean water source, Oruka Epicentre, Uganda, 2025.

Clean water, restored lives

For Apiyo Hellen and her neighbours in Oruka Epicentre, Uganda, the rehabilitation of the well was not simply an infrastructure project. It was the restoration of something fundamental.

Before THP-Uganda and the local council rehabilitated and protected the well, the community depended on an unsafe open source. Dirty water in the rainy season brought diarrhoeal disease, particularly among children. Medical bills consumed what little income families had. And when the well dried up, women walked long distances to find water, losing hours that could never be recovered.

“After THP-Uganda and Purongo Town Council rehabilitated and protected the well, lives were rescued.

We have access to clean and safe water.

Cases of diarrhoea have reduced in my home. We have ample time for gardening, school and income generation.

The support given restored our dignity, kept us healthier, stronger and hopeful.”

**Apiyo Hellen, community partner,
Oruka Epicentre Uganda**



Elected Women Representative Bhagwati Devi, Rajasthan, India 2025.

One woman’s decision that protected a child

Gender equality is built not only through policy, but through the courageous decisions of individuals willing to act on what they know is right.

Bhagwati Devi is a 40-year-old elected Ward Member from Bharja Gram Panchayat in Pindwara, India. Through THP’s Elected Women Representatives program, she has built her understanding of gender-based discrimination, the importance of girls’ education, and the devastating consequences of child marriage.

When she noticed a WhatsApp post showing images of a one-year-old girl’s child marriage, she acted immediately — alerting fellow Panchayat members, the police, and local authorities. The families were counselled and fined, sending a clear message to the wider community.

Bhagwati’s dream is simple and powerful: **to make her Panchayat safe and welcoming for every woman and child.**

We gratefully acknowledge the generous support of the following investors in our Elected Women Representatives program: ACME Foundation, Camilla, DECJUBA, i=change and Rochiram Parmanand Charitable Trust

Increasing Empowerment

Empowerment is what happens when individual women and girls gain the confidence, skills, voice, and resources to determine their own futures.

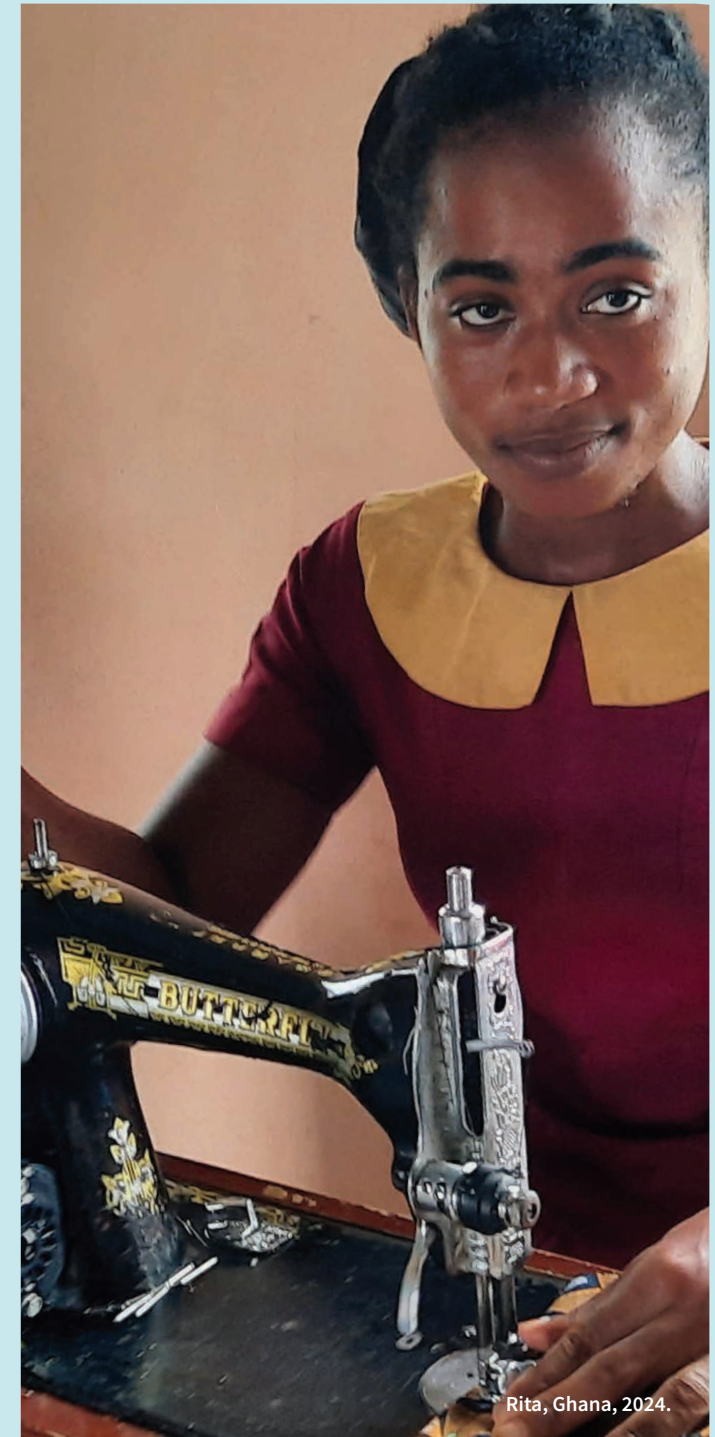
Women and girls devote two and a half times as many hours per day to unpaid domestic and care work as men. Behind these numbers are girls pulled out of school, women locked out of economic life, and potential that never gets the chance to grow.

Our programs work at the individual and community level — building skills, shifting household dynamics, and creating spaces where women and girls can define what their own futures look like.



30%

Increase in the proportion of the community who believe men and women jointly share responsibility for making household decisions*



Rita, Ghana, 2024.

* In the communities in which we work in Africa

*Source: UN Women Gender Snapshot, 2025



Rima, 2025.



Neha, 2025.

Determined to learn

Neha and Rima don't know each other. They live in different blocks of Muzaffarpur district in Bihar, India. But their stories, and the barriers they have each had to dismantle, are strikingly similar.

Both are fifteen years old and had dropped out of school for the same reason: there was simply too much work to do at home, and it had fallen entirely to them.

Neha was helping her father on the family tobacco farm, weeding, tending and harvesting.

"Cultivating tobacco is a lot of hard work," she says.

Rima, known in her village as the "goat-grazing girl," spent her days taking the family's sixteen goats out to graze, twice daily, while managing household responsibilities.

Both girls joined The Hunger Project's Adolescent Girls program. Through those spaces, they both found something they hadn't been offered before - the idea that their futures were worth fighting for, and the language and confidence to ask for what they needed.

Neha spoke to her parents and brother about the unequal distribution of household responsibilities. Her father listened. Her brother took over the field work. Neha returned to school in tenth grade, a crucial year.

Rima also negotiated with her family, and was able to re-enrol in ninth grade.

"Domestic work is not only the responsibility of girls and women — it is the responsibility of all," says Neha.

"I know very well the importance of education," says Rima. "And I am very happy to go back to school regularly."

We gratefully acknowledge the following investors for their generous support of the Adolescent Girls program: Becwire Pty Ltd ATF, The Peters Family Foundation, Camilla Australia Pty Limited, Lisa & David White, Debra Kwasnicki, Footprints Fundraising Incorporated (NIB), Georgina Davies, i=Change, Integral insights, Jacinta McDonnell, Marisa Mackow, Mercer Family Foundation, Montalto, Nina Genikis, Peoplcoach, Stephan Independent Advisory Pty Ltd and Steven and Linda Harker

A leader finds her voice

At 42 years old, Rose Gabriel from Majete 7, has experienced a transformation she once believed was impossible. Married with four children, Rose had always been involved in her community, but she struggled with low self-esteem and lacked the confidence to speak up or accept leadership roles.

Everything began to change when Rose joined one of The Hunger Project's Village Economic and Social Association (VESA) groups to promote saving, business development, and community learning. Rose joined with the goal of saving and borrowing money.

“Women Empowerment Program Animators frequently visited our VESA group, sensitising us on women rights, women in leadership and the importance of women speaking up on issues that affect them.

Seeing my fellow women, and even girls, stand up and take leadership roles and freely speak out on issues, started challenging me that I could do the same.”

Inspired by what she observed, Rose slowly began finding her voice. She started speaking during group discussions and engaging more confidently with others. This new confidence extended into her home as well, where she began effectively engaging her husband on important issues.

“I have seen myself transforming into a leader now. For instance, in a farmers’ club, which I have been attending for several years as a member, I have now been elected a chairperson, a position I could not dream of before.”

Rose's journey shows the profound impact of women's empowerment,

confidence-building, and community support. What began as a simple decision to join a savings group

has opened the door to leadership, influence, and a renewed belief in her own potential.



Rose in her garden at Majete 7, Malawi, 2025



The Power of Partnerships

Celebrating a community's transformation

In July 2025, Pemba Epicentre reached Self-Reliance, a testament to the extraordinary commitment, resilience, and community-led transformation.

Walking alongside this community is Eureka Benevolent Foundation (EBF), longtime Hunger Project investors. To mark the occasion, EBF travelled to Malawi to attend the Self-Reliance celebration.

The community's achievement is all the more remarkable for the challenging conditions they're currently facing. There has been currency devaluation, rising inflation, and successive climate shocks, pushing much of the country deeper into poverty. Against this backdrop, Pemba Epicentre has stood as proof of what communities can achieve when they lead their own development.

Since the project began, severe hunger has been completely eradicated, with moderate hunger falling by 22%.

The group toured the Epicentre's busy health clinic, which has treated over 39,000 people annually with an extraordinary team of staff, stretching well beyond the predicted catchment area. It was moving to see the newly opened maternity clinic, where women can access lifesaving pre-and-post natal care; a far cry from the long and dangerous 12km walk they faced before the health clinic was built.

EBF visited Edrina and her family at her home. Edrina is the Epicentre Chairperson and a driving force for women's empowerment. Under her leadership, and with women making up 60% of the Epicentre leadership committee, the community has made extraordinary strides towards gender equality.

At Pemba, the Women's Empowerment Index score rose from 65% to 75%, child marriages close to halved, and the number of women owning businesses increased by 33%.

One of the most powerful moments was when the Epicentre's official name was revealed: the Umodzi Community

Development Organisation, belonging no longer to The Hunger Project, but to the people of Pemba, Malawi.



Edrina and family, Malawi, 2025. Photo by Kondwani Jere.

A feel-good partnership with Freely



Douglas Skoog, Head of Marketing at Freely, explains how our partnership benefits people and planet.

Tell us about Freely.

Freely offers flexible travel insurance built for today's travellers. Manage your policy in our app, add extra cover only on the days you need it and get access to 24/7 emergency support. To date we've helped over 260,000 Aussie's explore freely and we're all about helping others experience the wonder of the world, responsibly.

What drew you to The Hunger Project?

As part of our continued efforts to give back to people, places and the planet, we donate 1% of all our revenue to environmental and social initiatives we feel passionate about. We were drawn to The Hunger Project due their commitment and focus on addressing the heart of world hunger problem.

How do Freely and THP's values align?

THP's principles of helping to build self-reliance at a grassroots level, mobilising vulnerable communities, and particularly empowering women to be key agents of change resonate the most with our team and values.

Travel and purpose can be a powerful combination — how does your partnership with The Hunger Project reflect what Freely stands for as a business?

We want to leave things better than how we found them and we feel a deep sense of responsibility toward people and the planet, as well as our partners, to create an impact now and over the years to come. Thanks to our partnership with THP, when someone travels with Freely, they're part of the journey.

What has the partnership meant in practice?

Practically, the partnership means that when someone travels with Freely, they are part of both our and THP's mission to give back to people and the planet. For our team, showing up to work knowing that the work they are doing is contributing to something meaningful makes a huge difference.

What would you say to other travel or insurance companies thinking about building a meaningful corporate partnership?

Do it. The research is clear: purpose-driven brands that align with like-minded organisations outperform over time. And the payoff isn't just commercial. It's contributing to a world that's actually worth exploring.

Creating opportunity for girls in India

In May 2025, Ruchi Yadav - who leads programs and strategy at THP India and is THP's Global Head of Programs - travelled to Australia to share stories that don't often make it this far from the ground.

Over two weeks, Ruchi presented authentic and hopeful stories from our work in India across a series of events hosted by our partners Peepcoach, Camilla, Montalto, DECJUBA, and Bec + Bridge.

She spoke about girls as young as 14 stepping into leadership; about women using their voices decisively in local village councils and what shifts in a community when women and girls are trusted to lead. At one event in Melbourne, Ruchi shared some beautiful insights from the impact of our Adolescent Girls program in Bihar, which THPA investors and partners have been supporting since 2016.

“Our message to women and girls is simple: you are meant to shine.”

The challenges these girls face are anything but simple — and we treat them that way. We don't simplify what is complex, and we don't complicate what is straightforward. We work through hard problems one by one, step by step, with patience and purpose.

We know that girls and women learn best from each other. We see this when the Elected Women Representatives work with the adolescent girls, who then go home and share what they've learnt to their little sisters.

As part of what they had learned in the program, we asked the girls themselves: what was the most precious thing in your life?

Their answers were telling. They said:

The freedom to come to meetings.

The fact that I feel confident.

Being able to go to school.

That I'm not married today.

The day my grandfather's pension finally came through.

Water.

A birthday cake.

These are not abstract development outcomes, they are the things that matter most to a 15-year-old girl — dignity, safety, possibility, and the small joys that tell her life is worth celebrating.

When we understand what girls treasure, we understand what we are really working to protect.”



Ruchi with Bec Cooper from Bec + Bridge, Sydney, 2025.

Showpo showing up for women

Showpo.



We spoke to Jane Lu, founder and CEO of Showpo, to hear her perspective on purpose and partnership.

Tell us about Showpo — who you are, what you stand for, and the community of women you've built the brand around

Showpo is a global fashion brand built on a simple idea: fashion for everyone. We create accessible, feel-good pieces designed to help women feel confident and like themselves, no matter their shape, size, or stage of life. The Showpo girl isn't just who we design for, she's embedded in how we build, evolve, and show up every day.

How did Showpo first connect with The Hunger Project? What was it about the work that resonated — and made it feel like more than just a partnership?

We started with sample sales in Sydney CBD in 2018, raising \$60,000, and what began as a one-off became something much bigger. When COVID hit, we evolved into THP-specific collections to make fundraising more sustainable. What's kept us together is a shared belief: women are the solution. Just like us, The Hunger Project puts women at the centre.

Your journey as a founder is inspiring in its own right — how does women's economic empowerment, both here and globally, shape the way you think about Showpo's purpose?

It's deeply personal. My family immigrated from China when I was 8 with nothing, and I grew up equating financial security with freedom. I spent years doing what felt responsible rather than right. Showpo came from finally taking a risk, failing, and trying again.

Our purpose is to encourage women to be brave, back themselves, and take chances. That's why The Hunger Project partnership makes sense: we both believe women are powerful drivers of lasting change.

The THP range is a tangible way for your customers to get involved — what has the response been like, and what does it mean to bring your community along on this mission?

The response has been overwhelming. Our customers get it immediately, they're not just buying something they love, they're backing women who are changing their communities. The Showpo girl has always wanted to show up and take action. This partnership gives her a way to do it.

Last year's Sydney activation was a real moment — what was it like to see your community show up for THP in such a visible way, and what did it tell you about your customers?

It brought everything to life. They didn't just show up, they bought a tee, donated, and engaged with the cause. It reinforced what we already know - our customers act, especially when it comes to female empowerment.

What would you say to other fashion brands thinking about embedding genuine purpose into what they do?

Don't treat purpose as something you layer on. It has to be built into how you operate. When it's genuine, customers feel it. When it's not, they see through it just as quickly.

Thank you

A huge thank you to our incredible Investors, Partners, Animators, volunteers, board members, and staff.

Our work wouldn't be possible without your commitment and determination to create a more equitable world for all.

Individual Giving

\$100,000 +

Cameron O'Reilly & Family
Gretel Packer AM
Jayson Oates
Dig & Kate Howitt*
Mary Reemst*
(Reemst George Endowment)
Sabharwal Family
Tania Austin
Tim Carstens

\$50,000 – \$99,999

Linda & Steve Harker*

\$25,000 – \$49,999

Angela Whitbread
April Jorgensen*
Beverley Newbold
Emma & Scott Petherick
Estate of the Late
Barbara Ann Taylor
Judy Avisar
Simon Blackburn* &
Niamh Brosnan

\$10,000 - \$24,999

Brad Hancock
Christopher Kearns
Frank Calabria
Gen George
Griff Morris
Jacinta McDonell
Jillian & Laurie Formentin
John & Michelle Cook
Lesley McLennan
Lisa & David White
Marisa Mackow
Mark La Brooy
Nina Genikis
Raefe Brown
Roger Massy-Greene*
(Eureka Benevolent Foundation)
Sarah Goulding*

\$5,000 – \$9,999

Anna & Tony Dare
Clare & Gary Ward
Damien Alvaro
Debra Kwasnicki
Di Walker & Tom Davis
Francis Burke Barnacle
Helen Scotts
Joan Davies
John Gerahty

Josh Hurst & Amy Millar
Lisa Tarca
Mariam MacDonald
Neville & Ola Cook
Phil Brenton
Robert & Sabrina Barry
Sam Gray
The Protter Family
William Silvester

\$1,000 – \$4,999

Alexandra McNab
Alf & Mari Salter
Analisa DiLuca
Andrew Shaw
Angus Peters
Antoinette Albert
Bridget Carmady
Bryce Houston
Cathryn Nolan
Charlotte de Courcey-Bayley
Chelsea Hing
David Solomon
Dawn Kleinman
Dayang Datu Khalil
Deborah Halpern
Diane Grady

* THPA Board Directors

\$1,000 - \$4,999 cont.

Elizabeth Imbert
Ellie Carpenter
Elsbeth Marshall
Felicity Anderson
Fiona Robson
Georgina Noble
Heidi Williams
Helene Levin
Joanne Cummins
Joseph Konynenburg
Kaye Borgelt
Margaret Desira
Marinus Zwart
Mark Richardson
Matt O'Brien
Michael Skelton
Naomi Offler
Noel McGeough
Phillipa Marks
Robert Thomas
Robin Offler
Ruth Campbell-Hicks
Ryan Griffin
Sally Farrington
Scott Hosking
Simon Hanrahan
Takashi Toyoshima
Timothy R Allen
William Ha

Private Ancillary Funds, Trusts and Foundations

\$100,000 +

ACME Foundation
Bright Moon Trust
Eureka Benevolent Foundation
King and McMillan Foundation
NM Foundation
The Petre Foundation
Reemst George Endowment
Skip Foundation
TANK Foundation
Whitbread Giving Fund

\$50,000 - \$99,999

The Capricorn Foundation
Macourt Family Foundation

\$25,000 - \$49,999

The Rona Ellis Foundation

\$10,000 - \$24,999

1788 Charity Foundation
Mercer Family Foundation
Mostyn Family Foundation
Rochiram Parmanand
Charitable Trust
Waterwheel Foundation

\$5,000 - \$9,999

The Beeren Foundation

\$1000 - \$4,999

Datt Family Foundation
Hyde Jones Family Trust
Shiff Gillespie Foundation

Businesses

\$100,000+

Bared Footwear
DECJUBA Foundation
Guzman y Gomez

\$50,000 - \$99,999

BEC + BRIDGE
i=Change

\$25,000 - \$49,999

Camilla Australia Pty Limited
The Footprints Network
(nib and World Nomads)
Freely Travel Insurance
Greg Holmsen from The
Philippines Recruitment Company
Like Minded Bitches Drinking Wine
Montalto

\$10,000 - \$24,999

Academy Face & Body
Solar Dwellings
Intelligen
Integral Insights
Inventium
Macquarie Bank Limited
Origin Foundation
Peoplcoach
The Peters Family Foundation
Rokeby GP
Showpo

\$5,000 - \$9,999

Artedomus
GJK Facility Services
Platform Advisory Partners
ProcessWorx
PwC
Showpo
Stephan Independent
Advisory Pty Ltd

\$1,000 - \$4,999

6HEAD
Charlie's Fine Food Co.
CitySwoon
Clemence Organics
EatClub
Google – US
Marketing Junction Trading as
Belinda Brosnan International
Microsoft
Solargain PV Pty Ltd
Vicinity Centres PM Pty Ltd.
Wealth Planning Partners
Wrinkles Schminkles

A portrait of a woman with dark hair pulled back, wearing a traditional Mexican blouse. The blouse has a green bodice and a red and black patterned yoke and skirt. She is standing outdoors in front of a dense, green forest under a blue sky with scattered clouds. The text "Who we are" is overlaid in the bottom left corner.

Who we are

Martha, Mexico, 2023. Photo by Salvador Casares Bonastre.

Staff 2025

Senior Leadership Team

Philippe Magid

CEO

Sivanjana Kathiravel

Deputy CEO

Kirsten Forrester

Head of Finance and Operations

Nicole Lovelock

*Head of Marketing
and Impact*

Staff

Lucinda Dunn

*Programs and Impact Manager
(Resigned January 2025)*

Stephen Gallagher

*Acting Head of Partnerships
(December 2025)*

Stephanie Giovanni

Finance Assistant

Jeena Joyan

Major Gifts Manager

Melissa Kumar

*Philanthropy Manager
(Resigned March 2025)*

Josepha Lenoble

Partnerships and Immersion Manager

Jacquie Love

*Head of Partnerships
(on parental leave December 2025)*

Jayati Mudaliar

Grants Officer

Jessica Parker

*Head of Partnerships and Immersions
(Resigned April 2025)*

Maria Elisa Simunovich

*Risk, Compliance and Operations
Manager*

Talia Smith

Programs and Impact Manager

Simone Tison

Partnerships Manager

Shaunak Wanikar

Marketing Coordinator

Board of Directors



**Mary Reemst AM,
(Chairperson)
BA, Grad Dip Fin Mgt**

*(Appointed 9 February 2022
as Director, appointed Chair
July 2022)*

Mary is a Director of Asylum Seekers Centre, the Sisters of Charity Foundation and Future Fund Board of Guardians. Mary is also a Member of Clean Energy Finance Corporation Rewiring the Nation Investment Advisory Committee. Mary has over three decades of experience in the banking industry. Her career included significant experience in front line client facing roles, risk management as Head of Credit at Macquarie Group Limited and most recently as Chief Executive Officer of Macquarie Bank Limited. Mary was formerly a director on the Macquarie Bank Board and a member of Macquarie Group and Macquarie Bank Executive Committees.



**Simon Blackburn
BE, BSc, PhD
Engineering**

(Appointed 4 June 2014)

Simon is a Senior Partner in McKinsey & Company's Sydney office, and has been with McKinsey for over 25 years. He is also on the board of the Woolcock Institute of Medical Research.

Simon formerly spent 11 years in McKinsey's Boston office prior to returning to Australia in 2008. His experience spans organisation, strategy, operations, information technology, and marketing & sales.

Simon was previously on the board of Parents as Teachers National Centre, and the Massachusetts STEM Collaborative.



**Christina Boyce
B.Ec, M.Mgmt, GAICD**

(Appointed 1 February 2025)

Christy has over 25 years' advisory experience in Australia and the United States. Christy was a director (senior partner) of Port Jackson Partners. Prior to this, she was a partner at McKinsey & Co, working in the firm's Sydney, New York and Chicago offices, and was co-leader of its retail/consumer goods practice and telco practice. Christy is currently a non-executive director of JB Hi-Fi Limited, BAI Communications Australia and EMM Consulting. Christy is currently Chair of the SCEGGS Trust and has led the SCEGGS 'Light Her Path' Capital Campaign for the last six years. Her previous experience includes acting as a non-executive director of ASX-listed companies CSR Limited, Greencross Limited, Monash IVF Group Limited and OneView Healthcare Plc.



**Sarah Goulding
B (Hons), MA**

(Appointed 16 October 2024)

Sarah joined the University of Canberra as a Research Associate in 2024 after 21 years with the Department of Foreign Affairs and Trade where she was responsible for whole of Australian aid program portfolio strategy and development and programming performance for Australia's international work on gender equity, disability and LGBTQIA+ human rights. Sarah represented Australia on the Gavi Board from 2018-2024 and has also represented Australia on the Green Climate Fund Board, the Board of the United Nations Partnership for the Rights of People with Disabilities and the Board of AT Scale. She has represented Australia at the United Nations, OECD and was posted to the Pacific region.



April Jorgensen

(Appointed 1 August 2025)

April is the Founder and former Director of Niche Education Group, a Registered Training Organisation specialising in accredited postgraduate qualifications for cosmetic medical professionals, which she led for over 20 years. She received the 2009 WA Telstra Business Women's Award in the Innovation category, was named on the 40under40 list, and was a finalist in the 2016 WA Telstra Business Women's Awards (Entrepreneur category).

April is a graduate of the Australian Institute of Company Directors and is currently completing a Postgraduate Certificate in Social Impact at the University of Western Australia.



Kate Howitt
BA, MBA

(Appointed 14 December 2023)

Kate is currently a Non-Executive Director of the Commonwealth Bank of Australia. She is a member of the Investment Committees of the Australian Indigenous Education Foundation and of River Capital, and a Member of the Finance and Strategy Committee and Investment Sub-Committee of the Council of the University of NSW. Kate is also a Senior Advisor with Boston Consulting Group.

Kate was previously a Portfolio Manager with Fidelity International with over 26 years of financial, strategic, competitive, technology, culture and regulatory analysis of ASX companies across all sectors.



Christine Khor
BA (Psych), MBA

(Appointed 15 November 2018)

Christine is the Founder and CEO of Peepcoach. Christine is a member of the Future Pathways Advisory Council, a Rio Tinto initiative.

Christine is a serial entrepreneur who has established and grown business in the HR and technology industries for the last 30+ years. She is passionate about the development and empowerment of all leaders, especially women. Christine and Peepcoach have been recognised as Telstra Woman of the Year Finalist, Chief Executive Women Winner, AFR Fast Starter Organisation and Smart Company Smart 50 organisation twice.



Roger Massy-Greene
AM BSc, BE (Hons)

(Appointed 22 November 2010)

Roger is also a member of the global board of The Hunger Project. Roger is the principal shareholder and Chair of Eureka Capital Partners, a private investment company. He is a director of Illawarra Coke Company and OneVentures Pty Ltd. Roger previously served as the Chair of Ausgrid, Endeavour Energy and Essential Energy. He co-founded and served as Chair of Excel Coal Limited and its predecessor Resource Finance Corporation Ltd until its acquisition by Peabody Energy. Roger also previously served as the President of the Cranbrook School Council. He is a director of Eureka Benevolent Foundation, a family foundation focused on overcoming socio-economic disadvantage.



In memory of Steven Harker AM

It is with deep sadness that we mark the passing of our friend and colleague Steve Harker.

Steve's connection to The Hunger Project began long before he joined our Board. His first investment in our work came in 2007 - more than a decade before he was appointed a director in 2018 - and that early belief in what we do never wavered.

Over more than three decades in finance - including 21 years at Morgan Stanley Australia, where he served as CEO and then Vice Chairman, and earlier roles that took him to London as Global Head of Equities - Steve earned a reputation for clear thinking and integrity. He served on the boards of Westpac and the Future Fund Board of Guardians, among many others, and he gave that same care and rigour to us as Chair of our Audit Committee.

But those of us who knew Steve will remember him first for his humanity. He was a person who thought of others before himself - and nowhere was that clearer than in the way he faced his own illness. His concern was always for the people around him, for the impact on those he loved, rather than for himself. Even through that illness, he and his wife Linda turned their energy outward, raising significant funds through Lungs for the Future to improve treatment for others. It was entirely typical of Steve that his response to hardship was to find a way to contribute.

His was a life well lived, defined not by what he achieved but by what he gave. He will be sorely missed by all of us. Our thoughts are with Linda and his family at this time. Vale Steve.

A top-down view of a light-colored ceramic bowl filled with a mix of red, orange, and purple lentils. Some lentils have a small white mark. A single green leaf lies on the dark wooden surface to the left of the bowl.

**Financial
Sustainability**

2025 was a landmark year, our best ever for total revenue, and our second strongest fundraising year on record.

Investors and partners collectively contributed \$7.492 million in fundraising (future pledges) to our mission - a result that speaks to the strength of our programs, the depth and durability of our relationships, and the dedication of our team.

This figure includes multi-year commitments that provide the foundation for sustainable, long-term programming across our Program Country partners.

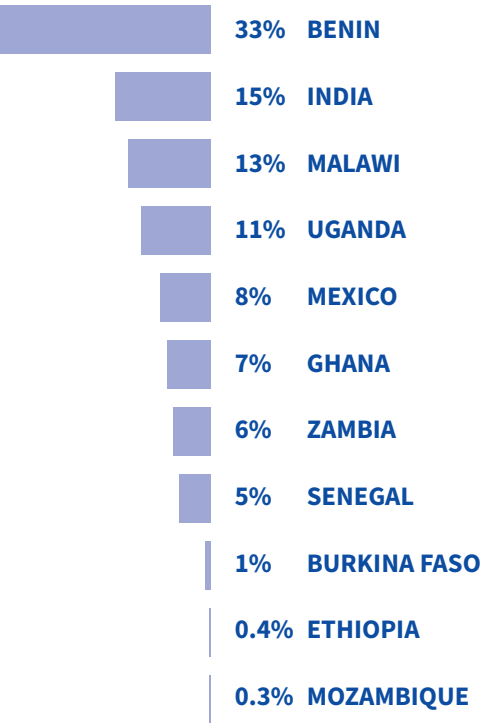
Behind every dollar raised is a decision about where it goes. In 2025, we channelled 81% of total revenue, or \$5.4 million, directly into programs to support the visions of our community partners. We know the people closest to the problem of hunger are best placed to solve it.

A record revenue year doesn't arrive without the right team behind it. Our people brought exceptional focus and capability in 2025 — strengthening investor relationships and building the kind of trust that turns investment into lasting partnerships.

Equally important to our strong fundraising result is how we manage what we raise. In 2025, we closed the year with a surplus of \$93,570. This reflects the financial stewardship of our team and our board, keeping costs controlled while protecting every dollar directed to communities in need. Both administration and fundraising expenses remained well below sector benchmarks.

Our second strongest fundraising year on record, built on genuine relationships, a high-performing team, and a mission that resonates, is the platform from which we will pursue our 5 Year Strategic Plan goals.

PROGRAM COUNTRIES



For every \$1 invested in fundraising generated \$9 in program support.*



* TPHA invested \$789,956 in fundraising costs in 2025, and raised \$7.492 million in fundraising (multi-year future pledges).



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E: info@sdja.com.au
W: www.sdja.com.au

**The Hunger Project Australia Limited
Independent Auditor's Report to the Members of The Hunger Project Australia Limited
For the Financial Year Ended 31 December 2025**

Opinion

The summary financial statements which comprise the Balance Sheet – ACFID format as at 31 December 2025, the Income Statement – ACFID format and the Statement of Changes in Equity for the year then ended, and the related notes, are derived from the audited financial report of The Hunger Project Australia Limited (the entity) for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial report, on the basis described in Note 1.

The summary financial statements have been formatted to comply with the financial reporting requirements of the ACFID Code of Conduct.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards – Simplified Disclosures. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 13 May 2026.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for the preparation of the summary financial statements on the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial report and comply with the financial reporting requirements of the ACFID Code of Conduct, based on our procedures, which were conducted in accordance with Australian Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 31 December 2025, but does not include the summary financial statements and our auditor's report thereon.

Our opinion on the summary financial statements does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

Liability limited by a scheme approved under Professional Standards Legislation

**The Hunger Project Australia Limited
Independent Auditor's Report to the Members of The Hunger Project Australia Limited
For the Financial Year Ended 31 December 2025**

In connection with our audit of the summary financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

SDJA

SDJA

Simon Joyce

Simon Joyce
Director
13 May 2026
Sydney, New South Wales

Note 1. Material Accounting Policy Information

The summary financial statements have been prepared from the audited financial statements of The Hunger Project Australia Limited for the year ended 31 December 2025. A copy of the full financial statements and auditor's report will be sent to any member, free of charge, upon request.

The financial statements, specific disclosures and other information included in the summary financial statements are derived from, and are consistent with, the full financial statements of The Hunger Project Australia Limited and have been formatted to comply with the financial reporting requirements of the ACFID Code of Conduct.

The summary financial statements cannot be expected to provide as detailed an understanding of the financial performance and financial position of The Hunger Project Australia Limited as the full financial statements.

The summary financial statements have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code, please refer to the ACFID website at <https://acfid.asn.au/>.

The presentation currency used in the financial statements is Australian dollars (\$AUD).

You can find a full copy of our 2025 audited financial statements online [here](#).

The Hunger Project Australia Limited Income Statement

The Hunger Project Australia Limited
Statement of Profit or Loss and Other
Comprehensive Income

For the Financial Year Ended
31 December 2025

*Other Australian - Includes grants
sourced from all other Australian
institutions and other Australian
organisations, such as philanthropic
organisations and corporate entities.

REVENUE	2025	2024
Donations and gifts	\$	\$
Monetary	6,360,264	5,378,437
Non-monetary	70,131	144,062
Grants		
Other Australian*	167,820	106,100
Investment income	38,550	62,482
Commercial activities income	76,647	19,152
Other Income	3,046	56,196
TOTAL REVENUE	6,716,458	5,766,429
EXPENSES		
International Aid and Development Programs Expenditure		
Funds to international programs	(4,192,162)	(3,664,693)
Program support costs	(593,583)	(433,967)
Community education	(630,288)	(550,071)
Fundraising costs		
Public	(504,084)	(431,876)
Government, multilateral and private	(285,872)	(220,942)
Accountability and Administration	(247,341)	(360,463)
Non-Monetary Expenditure	(70,131)	(144,062)
Total International Aid and Development Programs Expenditure	(6,523,461)	(5,806,074)
Commercial activities expenditure	(64,490)	(64,081)
Other expenditure	(34,937)	-
TOTAL EXPENSES	(6,622,888)	(5,870,155)
Net surplus/(deficit) for the year	93,570	(103,726)
Income tax expense	-	-
Surplus/(deficit) after income tax	93,570	(103,726)
Other comprehensive income	-	-
Total comprehensive income/(loss)	93,570	(103,726)

The Hunger Project Australia Limited Statement of Financial Position

As at 31 December 2025

ASSETS	2025	2024
Current	\$	\$
Cash and cash equivalents	3,311,602	2,857,613
Trade and other receivables	47,935	94,990
Other assets	43,729	39,312
Total Current Assets	3,403,266	2,991,915
Non-Current		
Property, plant and equipment	4,762	6,862
Intangible assets	21,603	28,538
Total Non-Current Assets	26,365	35,400
TOTAL ASSETS	3,429,631	3,027,315
LIABILITIES		
Current		
Trade and other payables	162,454	184,586
Provisions	2,705,383	2,002,391
Contract liabilities	27,000	410,768
Total Current Liabilities	2,894,837	2,597,745
Non-Current		
Provisions	19,901	8,247
Total Non-Current Liabilities	19,901	8,247
TOTAL LIABILITIES	2,914,738	2,605,992
NET ASSETS	514,893	421,323
EQUITY		
Accumulated funds	514,893	421,323
TOTAL EQUITY	514,893	421,323

The Hunger Project Australia Limited Statement of Changes in Equity

**For the Financial Year
Ended 31 December 2025**

	ACCUMULATED FUNDS	TOTAL EQUITY
	\$	\$
Balance at 1 January 2024	525,049	525,049
Deficit for the year	(103,726)	(103,726)
Other comprehensive income	-	-
Total comprehensive loss	(103,726)	(103,726)
Balance at 31 December 2024	421,323	421,323
Balance at 1 January 2025	421,323	421,323
Surplus for the year	93,570	93,570
Other comprehensive income	-	-
Total comprehensive income	93,570	93,570
Balance at 31 December 2025	514,893	514,893





The Hunger Project Australia

thp.org.au

+61 (0)2 9222 9088

ABN 45 002 569 271

#THP #EndingHunger



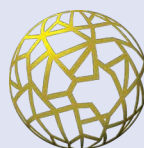
The Hunger Project Australia



@thehungerprojectau



The Hunger Project Australia



ACFID
MEMBER

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The Hunger Project Australia (The Hunger Project Relief Fund) is endorsed by the Australian Tax Office as a Deductible Gift Recipient gift fund, which means that our investors can claim a tax deduction on monetary donations.

Cover image: Zambia, 2024. Photo by Sarah-Jane O'Hara | Human Brand Story

The Hunger Project Australia is a signatory to the ACFID Code of Conduct, which is a voluntary, self-regulatory sector code of good practice. As a signatory we are committed and fully adhere to the ACFID Code of Conduct, conducting our work with transparency, accountability and integrity.

To lodge a complaint against our organisation, please email Elisa Simunovich at thpaus@thp.org. Our complaints handling policy can be found on our website. If you are not satisfied with the response and believe our organisation has breached the ACFID Code of Conduct you can lodge a complaint with the ACFID Code of Conduct Committee at code@acfid.asn.au. Information about how to make a complaint can be found at www.acfid.asn.au